
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 31, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795Z46	
High Rate ¹	0.050%	
Allotted at High Price	29.61%	
Investment Rate ²	99.996111	
	0.051%	
Median Rate ³	0.045%	
Low Rate ⁴	0.030%	
Issue Date	February 02, 2012	
Maturity Date	March 01, 2012	
	Tendered	Accepted
Competitive	\$162,839,826,800	\$32,817,909,100
Noncompetitive	\$183,551,700	\$183,551,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$163,023,378,500	\$33,001,460,800⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$165,441,406,500	\$35,419,488,800
	Tendered	Accepted
Primary Dealer ⁷	\$134,450,000,000	\$19,402,405,000
Direct Bidder ⁸	\$13,075,000,000	\$2,424,735,000
Indirect Bidder ⁹	\$15,314,826,800	\$10,990,769,100
Total Competitive	\$162,839,826,800	\$32,817,909,100

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$163,023,378,500 / \$33,001,460,800 = 4.94$

⁶ Awards to combined Treasury Direct systems = \$95,622,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.